

## Negative interest rate on business accounts over €100,000

**As from 1 April 2021, SNS, ASN Bank and RegioBank will charge business customers an interest rate of 0.5% a year on balances of more than € 100,000 per current account, savings account and investment account. This limit had previously been set at € 250,000. Due to the costs for the bank resulting from the very low and negative interest rates in Europe, de Volksbank's brands cannot but further reduce the previously announced negative interest rate limit on business accounts.**

The rationale behind a negative interest rate

Because of the continuing very low and negative interest rates in Europe it is, unfortunately, necessary to adjust the negative interest rate limit. De Volksbank cannot invest all its money in loans, mortgages or bonds. The bank is required to deposit part of it at the European Central Bank (ECB) as SNS, ASN Bank and RegioBank must be able to meet their obligations if customers want to withdraw money, even if a lot of customers were to do so at the same time. Banks have to pay 0.5% a year to deposit their money at the ECB.

A personal bank for SME and self-employed people

De Volksbank brands offer banking services to the SME market. We are close to entrepreneurs, we know them well and therefore understand their financial needs. Our services suit small businesses and self-employed people who want business banking under one roof. Business customers with a savings account who also want a broad relationship with our bank remain welcome.

### FOR MORE INFORMATION, PLEASE CONTACT:

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### ABOUT DE VOLKSBANK N.V.

De Volksbank is the organisation behind ASN Bank, BLG Wonen, RegioBank and SNS and the driving force in the background that develops banking products, processes and systems based on

human needs. By banking with a human touch, together we contribute to a financially healthy life for everyone in the Netherlands. ASN Bank encourages sustainable progress, BLG Wonen makes good housing accessible to everyone, RegioBank is an advocate of the local quality of life, and SNS increases the financial resilience of people in the Netherlands. De Volksbank is located in Utrecht, the Netherlands. More information: [www.devолksbank.nl](http://www.devолksbank.nl) DISCLAIMER This press release contains only factual information and should not be regarded as an opinion or recommendation concerning the purchase or sale of securities issued by de Volksbank N.V. This press release does not contain any value judgement or predictions with respect to the financial performance of de Volksbank N.V. If you do not want to receive any press releases from de Volksbank N.V., please send an email to [pers@devолksbank.nl](mailto:pers@devолksbank.nl).